

6 October 2006

ASX Announcement

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Sampling confirms extensive gold anomalism at Antubia Project with values to 8g/t reported.

Castle Minerals Limited (ASX:CDT) is pleased to announce that an infill soil sampling program has confirmed strongly anomalous gold in soils at the Company's Antubia gold project in Ghana.

The sampling has defined an anomalous gold corridor oriented approximately north – south 4.5 kilometres long.

Within this corridor two areas stand out as being of particular importance, named Boizan and Sumiakrom Hill.

At Boizan, eight values above 1g/t gold were reported including values of 8 g/t, 5g/t and 2.5g/t collected as part of the 100m x 25m infill program. A site visit to this area confirms that the area is near the top of a gently sloping hill with no evidence of mining or prospecting having taken place. The Boizan anomaly is approximately 1,000m long and 800m wide.

At Sumiakrom Hill high grade soil values (max. 1.2g/t) were reported on the north side of a small hill and extending north east for over 1,000 metres. Some old workings are evident around the Sumiakrom Hill area.

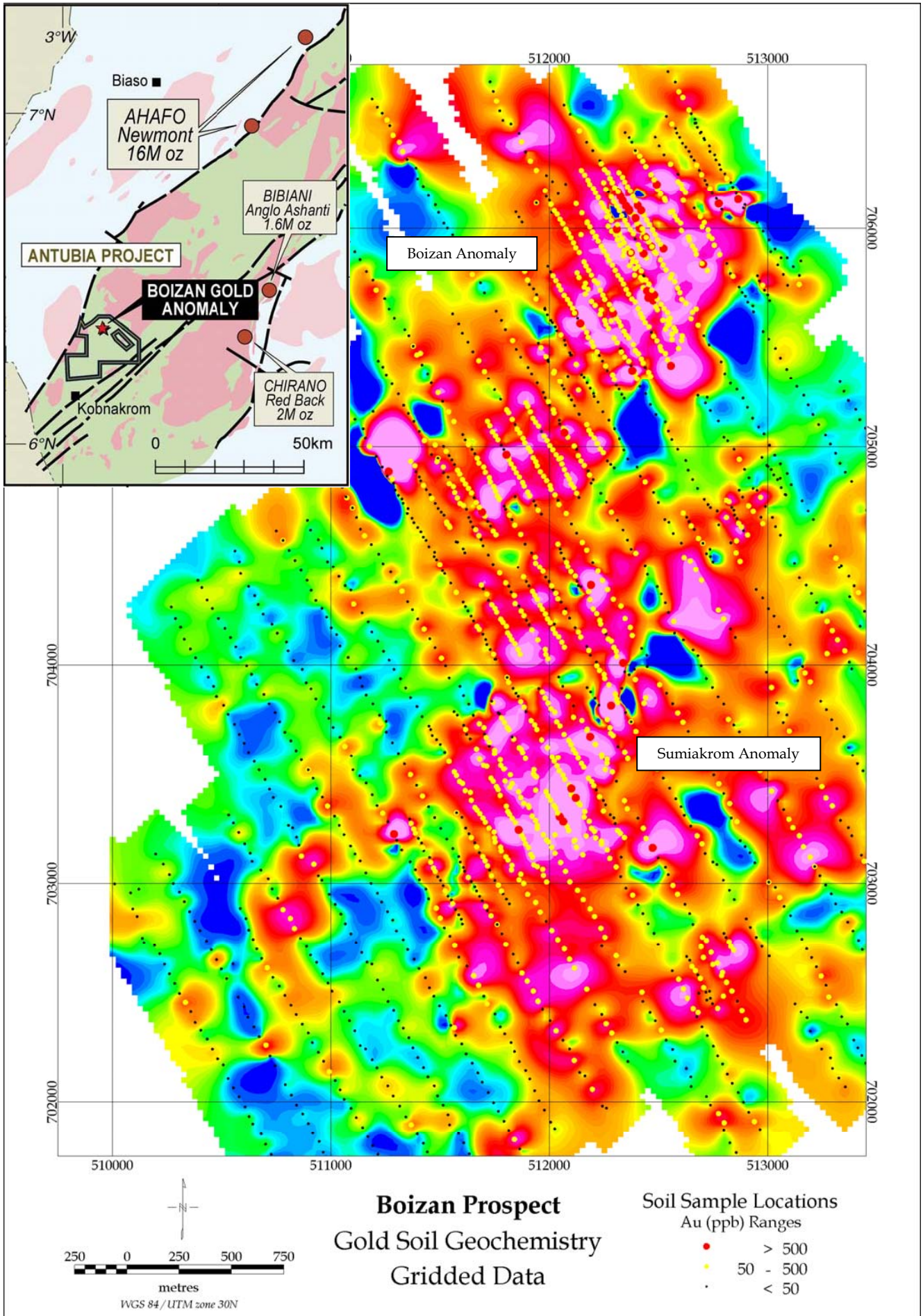
An RC rig has been booked to drill test these areas in December 2006. This drilling is subject to final approvals being sought and Castle is vigorously pursuing these approvals.

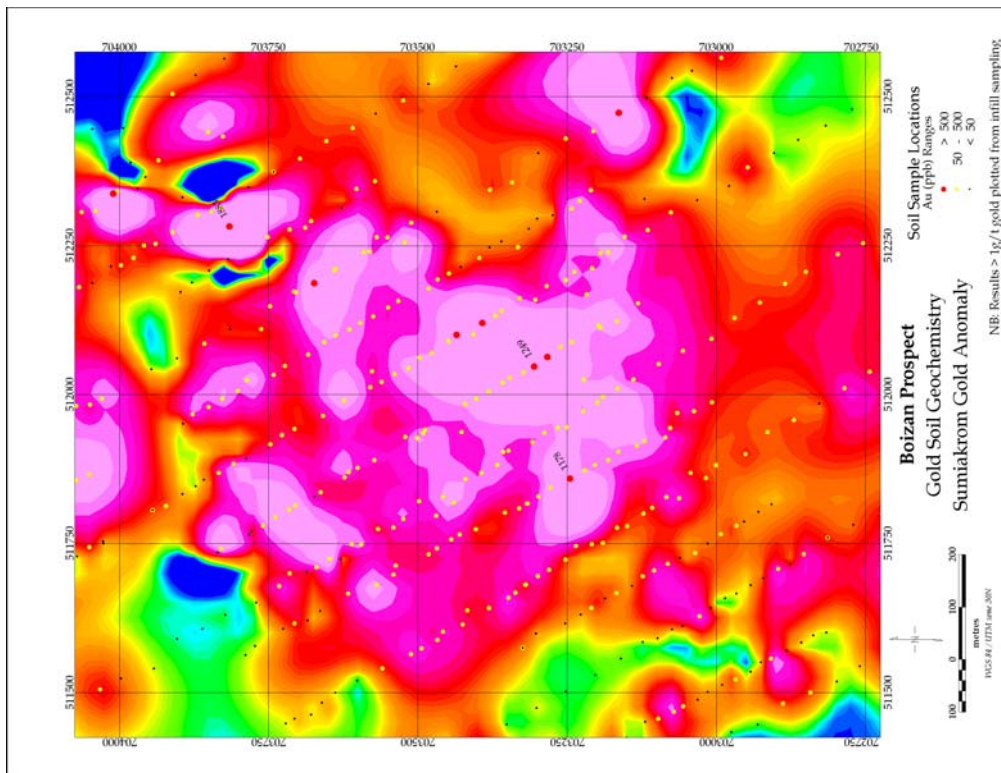
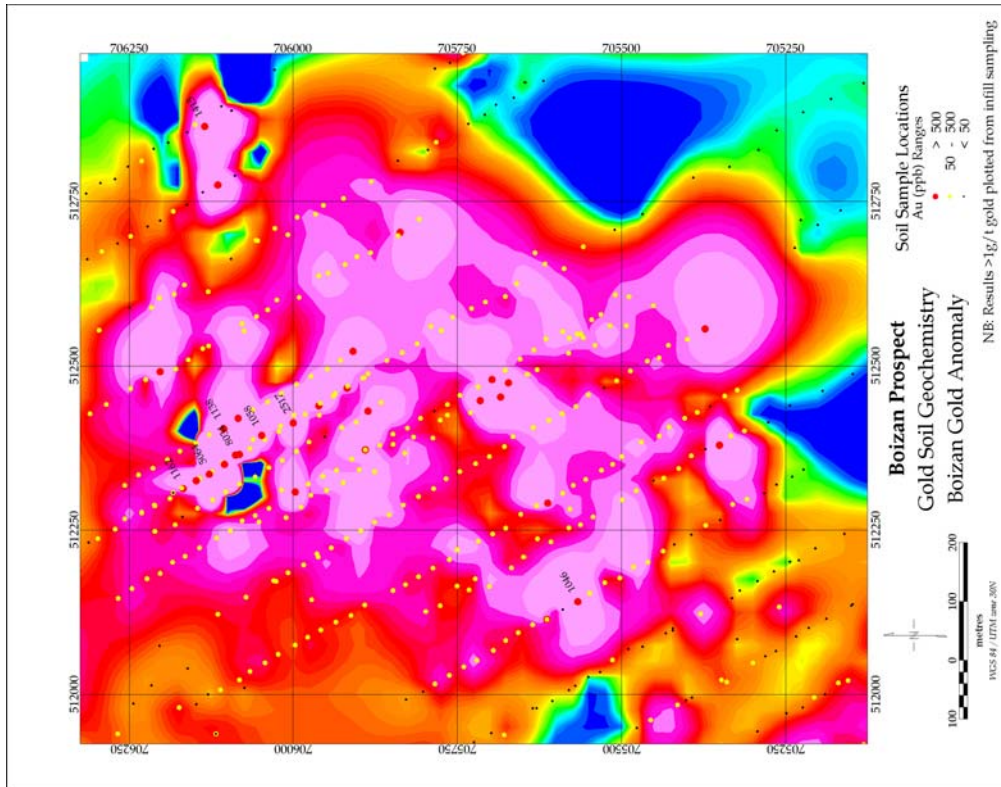
The Boizan anomaly is approximately 90km south of Newmont's 16 million ounce Ahafo gold deposit and is interpreted to occur in a similar stratigraphic setting near the margin of the Sefwi greenstone belt.

The attached plan provides further details of the anomalies generated.

A handwritten signature in black ink, appearing to read "Michael Ivey", with a long horizontal line extending to the right.

Michael Ivey
Managing Director & CEO





Soil samples were analysed by Transworld Laboratories (Ghana). Gold was determined by Fire Assay with AAS finish. Detection Limit = 1ppb Au.

Information in this announcement relating to exploration results was compiled by Michael Fowler, Castle Minerals Limited Exploration Manager, who is a Member of The Australasian Institute of Mining and Metallurgy. Michael Fowler has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 JORC Code. Michael Fowler consents to the inclusion in the announcement of the matters based on their information in the form and context in which it appears.

Statements regarding Castle Minerals' plans with respect to its mineral properties are forward-looking statements. There can be no assurance that Castle Minerals' plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that Castle Minerals will be able to confirm the presence of additional mineral deposits, that any mineralization will prove to be economic or that a mine will successfully be developed on any of Castle Minerals' mineral properties.