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ASX Announcement

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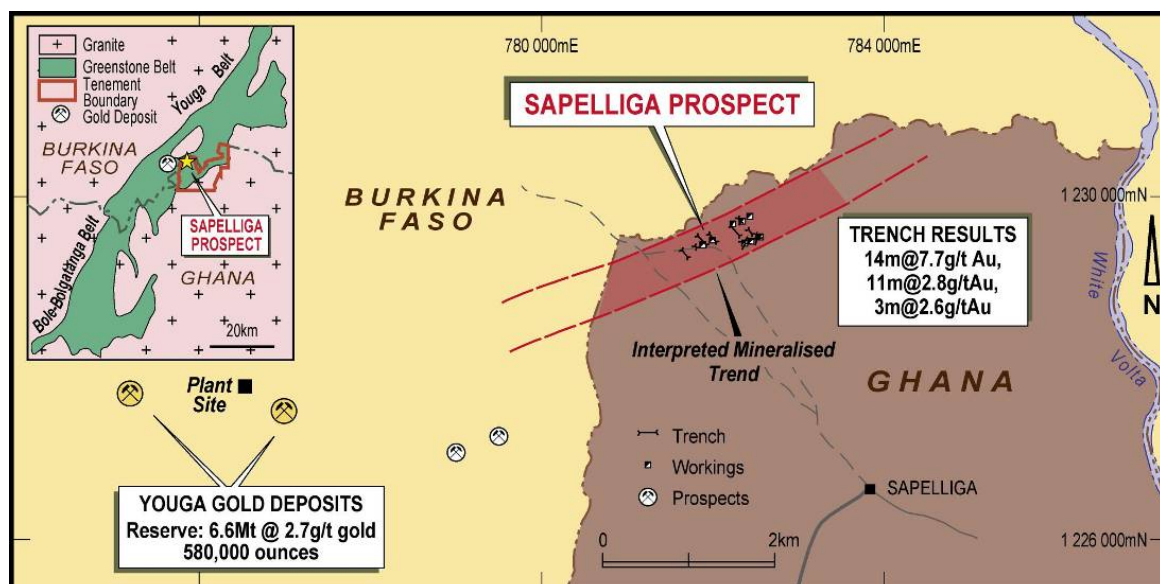
Drilling to commence at Sapelliga Project

Castle Minerals Limited (ASX:CDT) is pleased to announce that reverse circulation drilling is planned to commence today at the Sapelliga Project in Ghana. The 183km² Sapelliga project is situated just 2.5km west of Etruscan Resources 580,000 ounce (6.6 million tonnes @ 2.7g/t gold) Youga Gold deposit.

The main area of interest at Sapelliga is three ~400m long zones of artisanal gold workings that occur along strike from the Youga gold deposit. Trenching conducted around 1998 has exposed quartz veined metasedimentary rocks over an approximately 800m strike. Trench results reported include:

- 14m @ 7.72 g/t gold; 11m @ 2.8 g/t gold,
- 3m @ 3.73 g/t gold and 3m @ 2.63 g/t gold.

Castle has an opportunity to acquire a 100% interest in the project over a three year period subject to staged payments being made to the vendors. The option payments are heavily weighted towards the end of the 3 year option period.



Michael Ivey
Managing Director & CEO

Information in this announcement was compiled by Michael Fowler, Castle Minerals Limited Exploration Manager, who is a Member of The Australasian Institute of Mining and Metallurgy. Michael Fowler has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 JORC Code. Michael Fowler consents to the inclusion in the announcement of the matters based on their information in the form and context in which it appears.