

Drilling Confirms Akoko North Gold Discovery



Castle Minerals Limited (ASX:CDT) is pleased to announce that a second phase of drilling at its 100% owned Akoko North prospect has confirmed the presence of significant **open ended shallow gold mineralisation**.

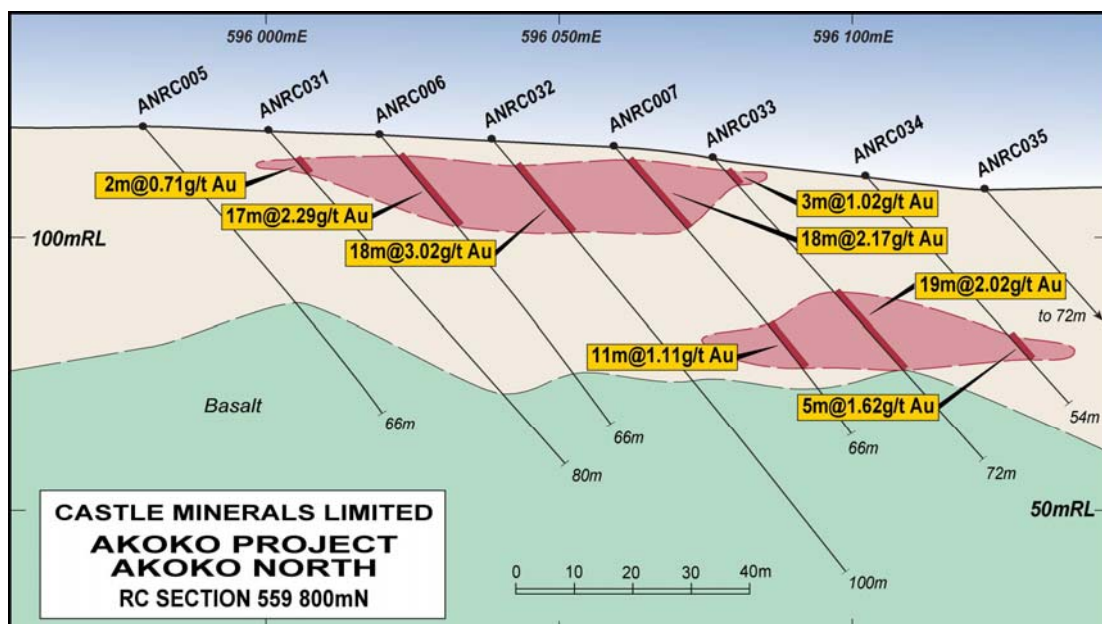
Twenty four new drill holes were completed with **significant gold mineralisation intersected in most holes**. The mineralised zone remains open along strike and at depth.

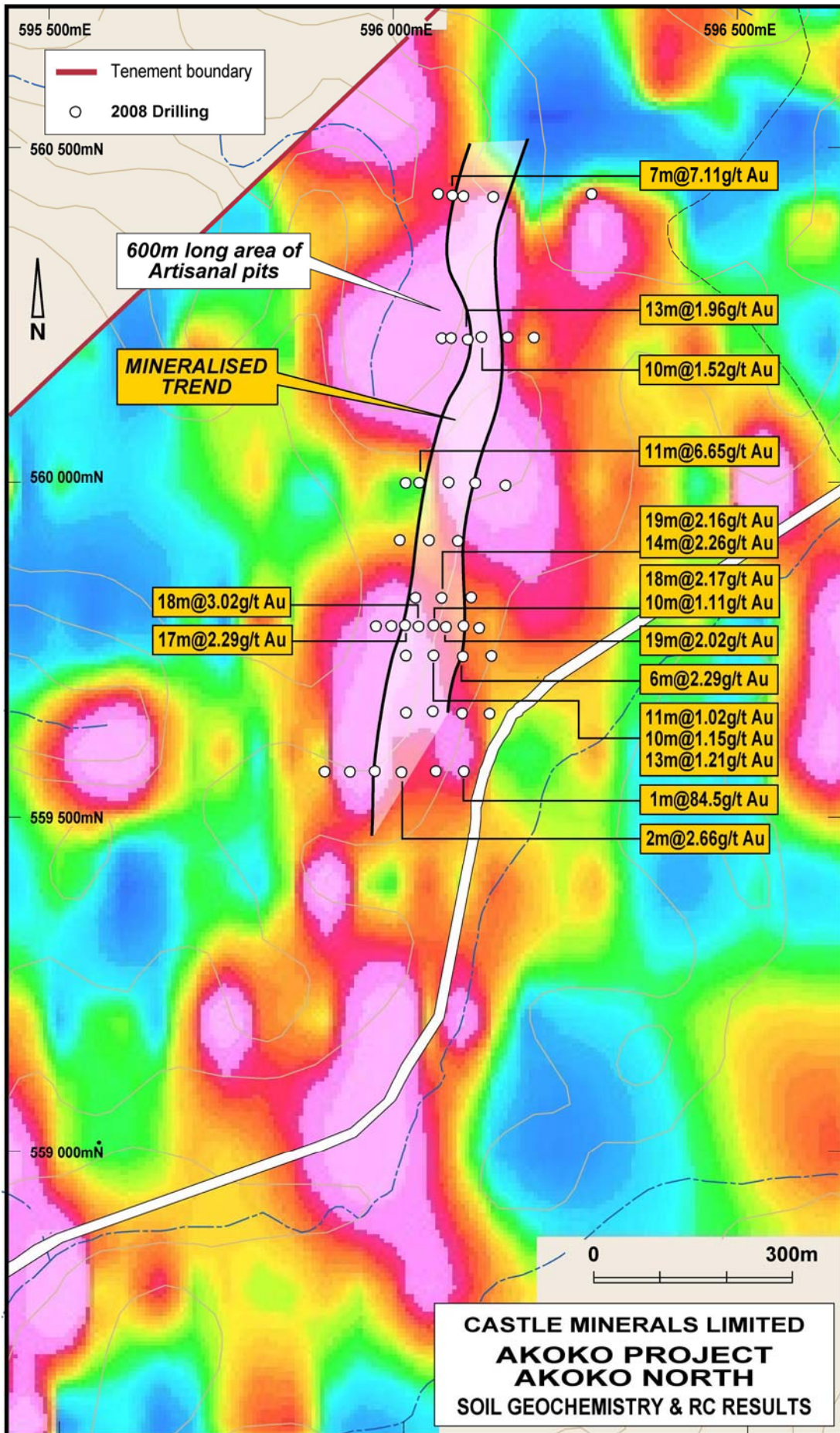
Intercepts of note include:

1m	@	84.5 g/t	gold from 40m	(ANRC 22)
18m	@	3.02g/t	gold from 7m	(ANRC 32)
19m	@	2.02g/t	gold from 32m	(ANRC 33)
19m	@	2.16g/t	gold from 6m	(ANRC 37)
14m	@	2.26g/t	gold from 41m	(ANRC 37)
13m	@	1.96g/t	gold from 22m	(ANRC 43)
7m	@	7.11g/t	gold from 43m	(ANRC 44)
11m	@	1.02g/t	gold from 3m	(ANRC 28)
10m	@	1.15g/t	gold from 21m	(ANRC 28)
13m	@	1.21g/t	gold from 36m	(ANRC 28)
6m	@	2.29g/t	gold from 28m	(ANRC 29)

Gold mineralisation occurs within near surface horizontal zones up to 150m wide. These zones are laterally continuous and can be traced along strike for at least one kilometre. The mineralised zones are typically hosted within weathered basalt and quartz veining is common.

Castle Managing Director Mike Ivey said “these results confirm a significant near surface gold discovery at Akoko North. Akoko North is a greenfield discovery resulting from of our commitment to grassroots exploration in Ghana over the previous two and a half years. We now aim to proceed to resource definition drilling towards establishing a JORC compliant resource by year end. These results along with our recent high grade vein discovery at Julie West and current sampling program at Papase puts Castle in good shape to continue our exploration success.”

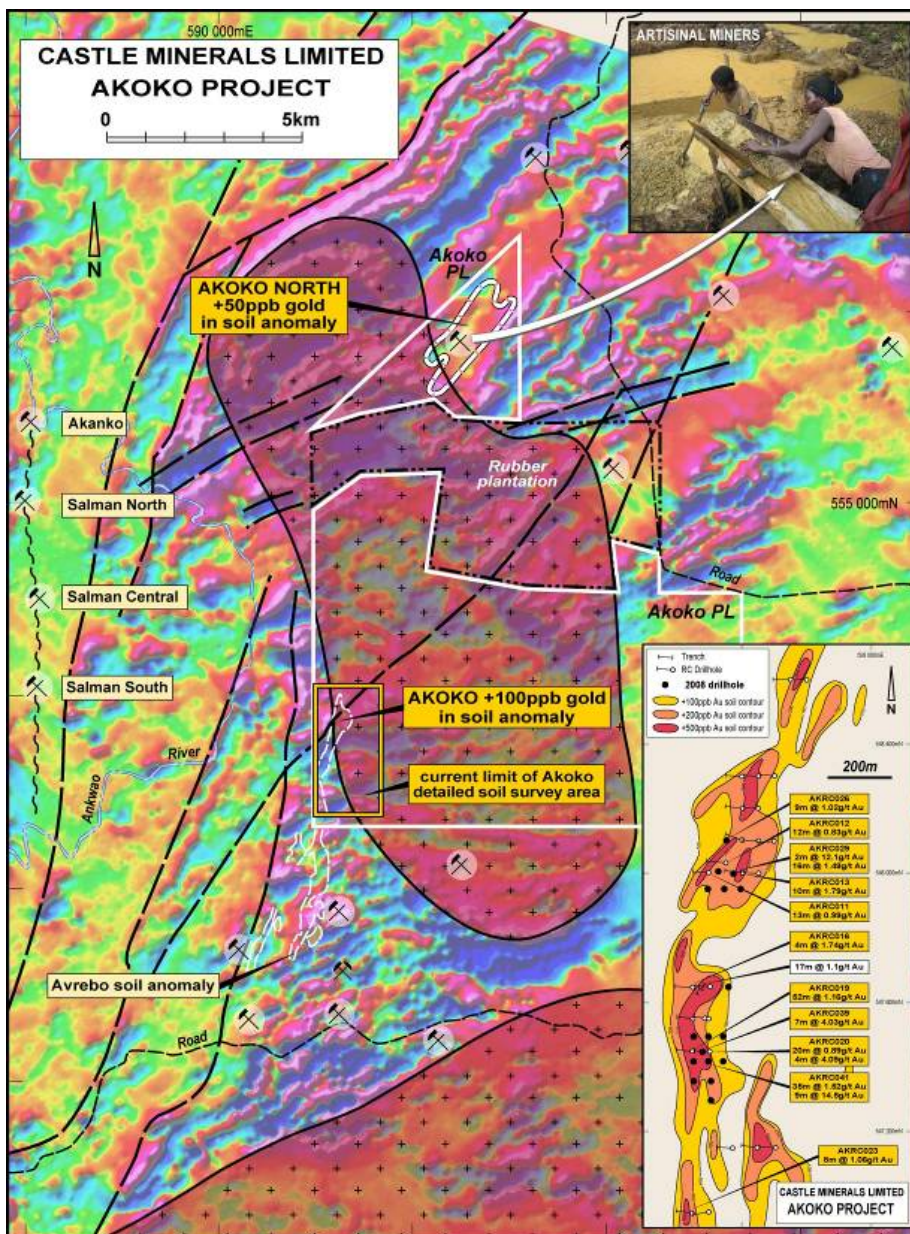




Background

The 24 hole reverse circulation drilling program was designed to follow up an earlier 20 hole program completed by Castle in March 2008 that tested a well defined 1.5km long (+250ppb gold) gold in soil anomaly. The northern half of this anomaly contains numerous historic prospecting pits and shafts over a +600m x 75m area. The area has excellent access being 600m west of an all weather gravel road and 25km south of the large mining town of Tarkwa. The Akoko North prospect is situated on a low ridge. Minor subsistence farming is carried out but the nearest village is at Esaaman approximately 8km to the southeast.

The Akoko Project consists of one granted Prospecting Licence located in the Ashanti gold belt ~10 km east of Adamus Resources' (ASX: ADU) Salman gold project.



Mineralisation intersected north of internal granite contact...

Ashanti gold belt...

10km north of Castle's Akoko mineralisation...

10km from Salman and 25km from Tarkwa gold deposits...

Akoko Project Geophysical image with soil geochemistry

For further information please contact:

Michael Ivey
 Managing Director & CEO
 +618 9322 7018 or 0419 868 787

AKOKO NORTH RC DRILLING INTERCEPTS ANRC 21- 44

Hole Number	Northing	Easting	mRL	Grid Az.	Dip	Hole Depth	Intercept
ANRC022	559601	596101	97.79	90	-50	84	1m @ 84.5g/t gold Au from 40m
ANRC023	559682	596022	118.6	90	-50	72	7m @ 1.85 g/t gold Au from 8m
ANRC027	559760	596021	119.1	89	-51	72	7m @ 1.11g/t gold Au from 5m 3m @ 1.17 g/t gold Au from 17m
ANRC028	559761	596059	115.9	89	-50	66	11m @ 1.02 g/t gold Au from 3m 2m @ 0.74 g/t gold Au from 17m 10m @ 1.15 g/t gold Au from 21m 13m @ 1.21 g/t gold Au from 36m
ANRC029	559760	596100	107.5	91	-50	72	3m @ 0.55 g/t gold Au from 24m 6m @ 2.29 g/t gold Au from 28m
ANRC031	559801	596038	118.4	91	-52	80	2m @ 0.71 g/t gold Au from 9m
ANRC032	559801	596038	118.4	91	-52	100	18m @ 3.02 g/t gold Au from 7m <i>Includes</i> 1m @ 23.91 g/t gold Au from 8m
ANRC033	559801	596076	114.8	90	-50	72	3m @ 1.02 g/t gold Au from 3m 19m @ 2.02 g/t gold Au from 32m
ANRC034	559801	596102	111.3	90	-50	54	5m @ 1.62 g/t gold Au from 38m
ANRC036	559840	596033	118.6	90	-51	108	8m @ 1.47 g/t gold Au from 6m
ANRC037	559841	596070	116.2	90	-51	84	19m @ 2.16 g/t gold Au from 6m 14m @ 2.26 g/t gold Au from 41m
ANRC038	559842	596112	112.9	90	-51	66	9m @ 1.37 g/t gold Au from 36m
ANRC040	559921	596053	118.4	91	-52	90	10m @ 0.91 g/t gold Au from 30m
ANRC041	559921	596094	115.6	91	-51	88	3m @ 1.64 g/t gold Au from 53m
ANRC043	560199	596108	115	88	-53	132	13m @ 1.96 g/t gold Au from 22m 3m @ 1.38 g/t gold Au from 43m 2m @ 1.05 g/t gold Au from 83m
ANRC044	560399	596086	87.83	90	-50	84	7m @ 1.39 g/t gold Au from 29m 7m @ 7.11 g/t gold Au from 43m <i>Includes</i> 1m @ 40.39 g/t gold Au from 43m

Notes :

- o Final assay results from reverse circulation drilling 1m riffle splits.
- o 3m maximum internal dilution, 1.0 g/t Au lower cut, no upper cut.
- o All drill holes picked up by DGPS with accuracy of +-10mm. UTM30N WGS84
- o All drill holes were down hole surveyed for dip and azimuth at approximately 40m intervals down hole.
- o Gold analyses performed using 50gm Fire Assay by Transworld Laboratories, Tarkwa, Ghana.
- o Reference standards, duplicate and blank samples were routinely submitted and were within acceptable limits.

Information in this announcement that relates to Exploration Results is based on information compiled by Michael Fowler, Castle Minerals Limited Exploration Manager, who is a Member of The Australasian Institute of Mining and Metallurgy. Michael Fowler is a permanent employee of Castle Minerals Limited and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 JORC Code. Michael Fowler consents to the inclusion in the announcement of the matters based on the information in the form and context in which it appears.