



26 February 2020

NOTICE GIVEN UNDER SECTION 708AA(2)(f) OF THE CORPORATIONS ACT

Castle Minerals Limited (ASX:CDT) (“Castle” or the “Company”) announced on 21 February 2020 a fully underwritten pro-rata non-renounceable entitlement offer (“Entitlement Offer”) which will provide eligible shareholders the opportunity to subscribe for up to 237,231,273 new ordinary shares in the Company (“New Shares”) at an issue price of \$0.006 per share, to raise approximately \$1.423 million (before offer expenses).

Under the Entitlement Offer, eligible shareholders will be invited to subscribe for one (1) fully paid ordinary share for every one (1) existing ordinary shares held by shareholders in the Company at 5pm (WST) on Tuesday, 3 March 2020 (“Record Date”). Eligible shareholder who subscribe for their entitlement under the Entitlement Offer in full may apply for additional New Shares should there be any shortfall under the Entitlement Offer.

Further details regarding the Entitlement Offer can be found in the announcement lodged on 21 February 2020, and Entitlement Offer document lodged on the ASX platform around the same time as this notice.

This notice is given by the Company under section 708AA(2)(f) of the *Corporations Act 2001 (Cth)* as modified by ASIC Corporations (Non-Traditional Rights Issue) Instrument 2016/84 (together referenced as the “Corporations Act”).

For the purposes of section 708AA(2)(f) of the Corporations Act, the Company gives notice that:

1. the Company will offer the New Shares under the Entitlement Offer without disclosure to investors under Part 6D.2 of the Corporations Act.
2. as at the date of this notice the Company has complied with:
 - a. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. section 674 of the Corporations Act;
3. as at the date of this notice, there is no excluded information of the type referred to in sections 708AA(8) or 708AA(9) of the Act; and
4. the potential effect that the Entitlement Offer will have on the control of the Company, and the consequences of that effect, will depend on a number of factors including investor demand and existing shareholdings. As the Entitlement Offer is a pro-rata entitlement issue, the Entitlement Offer is not expected to have any material effect or consequences on the control of the Company and, as a result, there is not expected to be any consequences flowing from that effect.

Approved by:

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Company Secretary

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