



10 November 2023

SPP PARTICIPANTS – OPTION APPLICATION

Castle Minerals Limited (ASX: CDT) (CDT or the **Company**) has offered participants in the Share Purchase Plan (**SPP**) the opportunity to subscribe for one (1) new option for every two (2) shares issued under the SPP for nil consideration. The new options are exercisable at \$0.018 per Option and will expire on 7 January 2025.

SPP subscribers must apply for the new options by returning their application form. The new options cannot be issued to SPP Subscribers without application.

Please contact the registry or Company Secretary (details below) should you have not received an application form.

Application for the new options under the offer must be made by **5:00pm (AWST) Monday, 13 November 2023.**

IMPORTANT: The options offer is only open to SPP subscribers. The new option offer is being made under the Prospectus dated 27 October 2023 (**Prospectus**). The Prospectus contains information about dealing in and exercising the new options (and being issued shares). Before applying for the new options, you should carefully read the Prospectus.

The issue of options under the options offer is subject to shareholder approval, which is being sought at the Company's AGM being held on 10 November 2023.

If you have any queries concerning the options offer, including to obtain an application form, please contact the Company's Share Registry on 1300 288 664 (within Australia) or +61 2 9698 5414 (outside Australia) or alternatively contact the Company Secretary by email on styants@castleminerals.com.

This announcement is authorised for release by the Board.

Approved by:

Jade Styants
Company Secretary